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ATMD Resolution Number 2016-22
RESOLUTION TO SET OPERATIONS AND MAINTENANCE ASSESSMENT (FOR 2017)
(Pursuant to Title 32, C.R.S.)

A RESOLUTION TO IMPOSE AN OPERATIONS AND MAINTENANCE ASSESSMENT FEE ON ALL LOTS WITH THE ASPEN TRAILS METROPOLITAN DISTRICT BOUNDARIES FOR ONGOING OPERATIONS AND MAINTENANCE OF THE DISTRICT.

WHEREAS, the Aspen Trails Metropolitan District is a Special District of the State of Colorado organized under the Special District Act C.R.S. Title 32.

WHEREAS, the Aspen Trails Metropolitan District is authorized to provide road maintenance and improvement services to serve property located within the boundaries of the District.

WHEREAS, minimal property tax funding will be received during 2017 for ongoing operations and maintenance of the District. AND WHEREAS, such property tax funding in 2017 will not be sufficient to cover expenses for operations and maintenance of the District in 2017.

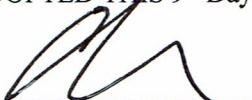
NOW, THEREFORE, BE IT RESOLVED BY THE **BOARD OF DIRECTORS** of the **ASPEN TRAILS METROPOLITAN DISTRICT**, Colorado:

Section 1. 2017 Operations and Maintenance Fee: In lieu of levying additional property taxes in 2017, the Board of Directors imposes an assessment fee of \$500 on each lot within the boundaries of Aspen Trails Metropolitan District. Funds shall be used for the ongoing operations and maintenance of the District.

Section 2. Payment: Payment of the Operations and Maintenance Fee is due in full by July 31, 2017. In lieu of a lump sum payment, owners may make minimum installment payments of \$100. When paying installments, the full balance is still due in full by July 31, 2017, unless the Board of Directors has explicitly approved alternate payment terms.

Section 3. Delinquencies: If payment is not received pursuant to Section 2, a late fee of 1% per lot, per month, will be charged for accounts delinquent 30 days or more. Accounts 60 days delinquent will be subject to the filing of a lien. Accounts which are ninety days delinquent shall be subject to lien foreclosure and all other collection remedies available to the District.

ADOPTED THIS 9th Day of DECEMBER, 2016



President, Corbet Hoover



ATTEST: Treasurer, Brad Fuhrman

