

Aspen Trails Metropolitan District
GENERAL FUND BUDGET
DRAFT

**GENERAL FUND:
OPERATIONS/MAINTENANCE**

Modified Accrual Basis of Accounting	<u>BUDGET</u> <u>2024</u>
1 GENERAL FUND	
2 Beginning Fund Balance	\$ 88,927.35
3 Revenues:	
4 Reserves Appropriated for Use in Budget Year	\$ 10,000.00
5 Operations & Maintenance Revenue (O&M)	
6 Operations & Maintenance Fee (Accrual)	\$ 74,500.00
7 Less: Write-Off of Uncollectable O&M Fees	-
9 Net (Increase)/Decrease in Uncollected/Unavailable Revenue	-
10 Net Available O&M Fees (Actual Cash Collected)	\$ 74,500.00
11 Tax Revenue: (O&M Mill Levy) (Cash Basis)	
12 Christensen Agreement: 52.8% Assessed Value	\$ 357.09
13 Interest	34.95
14 Senior Exemption	188.63
15 Taxes	13,578.93
16 Taxes - Specific Ownership	1,537.40
17 Country Treasurer Fee	(408.40)
18 Net Tax Revenue (O&M Mill Levy)	\$ 15,288.60
19 Other Income: (Cash Basis)	
20 Collection Fees	\$ -
21 Finance charges	855.06
22 Interest Earned - General Fund	15.54
23 Transfer of Ownership Fees	150.00
24 Other Income	62.00
25 Firewise Grant - Road Maintenance	-
26 Total Other Income	\$ 1,082.60
27 WM Trash Service Revenue (A)	
28 WM Trash Service Fees (Accrual)	\$ 15,000.00
29 Less: Write-Off of Uncollectable Trash Fees	-
31 Net (Increase)/Decrease in Uncollected/Unavailable Revenue	-
32 Net Available WCA Trash Service Fees (Actual Cash Collected)	\$ 15,000.00
33 Total Revenues	\$ 115,871.20
34	
35 Expenditures:	
36 Administration:	
37 Board Member Education & Meetings	\$ 1,100.00
38 Election Expenditures	-
39 Insurance	2,500.00
40 Office Expenditures	1,000.00
41 Other - Organization Exp., etc	-
42 Professional Fees (Legal, Accounting, Other)	\$ 2,500.00
43 Total Administration Expenditures	\$ 7,100.00
44 Road Maintenance & Snow Removal Operations:	
45 Road Maintenance	\$ 15,000.00
46 Snow Removal	35,000.00
47 Total Road Maintenance & Snow Removal Expenditures	\$ 50,000.00
48 Total Administration & Maintenance Expenditures	\$ 57,100.00
49 Trash Service - Dumpster Service Expense (A)	\$ 15,000.00
50 Total Expenditures	\$ 72,100.00
51 Excess Revenues Over Expenditures before Allocations	\$ 43,771.20
52 Allocation to Funds:	
53 Capital Improvement Fund	\$ 30,000.00
54 Debt Service Fund	-
55 Conservation Trust Fund	-
56 Emergency Fund	362.00
57 Total Fund Allocations	\$ 30,362.00
58 Excess Revenues Over Expenditures after Allocations	\$ 13,409.20
59 General Fund Reserves Budgeted in Current Year	\$ 10,000.00
60 Cumulative Impact of Accounting Adjustments	\$ -
61 Ending Fund Balance	\$ 92,336.55

**CAPITAL IMPROVEMENT, DEBT SERVICE, CTF and
 EMERGENCY FUNDS**
 Modified Accrual Basis of Accounting

**BUDGET
 2023**

1 CAPITAL IMPROVEMENT FUND	
2 Beginning Fund Balance	\$ 34,100.07
3 Revenues:	
4 Reserves Appropriated for Use in Budget Year	\$ -
5 Revenue from General Obligation Bond (GOB)	-
6 Allocation from General Fund	30,000.00
7 Firewise Grant - Capital Improvements	-
8 Total Revenues	\$ 30,000.00
9 Expenditures:	
10 Materials & Supplies	\$ -
11 Road Improvement Services	30,000.00
12 Total Expenditures	\$ 30,000.00
13 Excess Revenues Over Expenditures	\$ -
14 Capital Improvement Fund Reserves used in Current Year	\$ -
15 Cumulative Impact of Accounting Adjustments	\$ -
16 Ending Fund Balance	\$ 34,100.07
17	
18 DEBT SERVICE FUND	
19 Beginning Fund Balance	\$ -
20 Revenues:	
21 Reserves Appropriated for Use in Budget Year	\$ -
22 Allocation from/(to) General Fund	-
23 Tax Revenue: (Debt Service Mill Levy) (Cash Basis)	-
24 Christensen Agreement: 52.8% Levy Fee	\$ -
25 Interest	\$ -
26 Senior Exemption	\$ -
27 Taxes	\$ -
28 Taxes - Specific Ownership	\$ -
29 County Treasurer Fee	\$ -
30 Allocation from General Fund	-
31 Total Revenues	\$ -
32 Expenditures:	
33 Debt Service (GOB repayment):	
34 Principal	\$ -
35 Interest:	
36 Prior Year Interest Paid in Current Year	\$ -
37 Current Year Interest Expense Paid	-
38 Total Expenditures	\$ -
39 Excess Revenues Over Expenditures	\$ -
40 Debt Service Fund Reserves used in Current Year	-
41 Cumulative Impact of Accounting Adjustments	-
42 Ending Fund Balance	\$ -
43	
44 CONSERVATION TRUST FUND	
45 Beginning Fund Balance	\$ 12,722.48
46 Revenues:	
47 Reserves Appropriated for Use in Budget Year	\$ -
48 CTF Distributions from State	\$ 1,163.86
49 Interest Income	55.80
50 Allocation from General Fund	-
51 Total Revenues	\$ 1,219.66
52 Expenditures:	
53 Parks & Recreation	
54 Other - Miscellaneous	
55 Total Expenditures	\$ -
56 Excess Revenues Over Expenditures	\$ 1,219.66
57 CTF Fund Reserves Budgeted in Current Year	
58 Cumulative Impact of Accounting Adjustments	-
59 Ending Fund Balance	\$ 13,942.14
60	
61 EMERGENCY FUND	
62 Beginning Fund Balance	\$ 4,645.00
63 Allocation from/(to) General Fund	362.00
64 Cumulative Impact of Accounting Adjustments	-
65 Ending Fund Balance	\$ 5,007.00

Aspen Trails Metropolitan District
FUND BALANCES
DRAFT

1 **ENDING FUND BALANCES**

2 **Modified Accural Basis of Accounting**

3

4 **FUND NAME**

**BUDGET
2023**

5

6 General Fund

\$ 92,336.55

7

8 Capital Improvement Fund

34,100.07

9

10 Debt Service Fund

0.00

11

12 Conservation Trust Fund

13,942.14

13

14 Emergency Fund

5,007.00

15

16 Cummulative Rounding

-

17

18 **Total Fund Balance**

\$ 145,385.76