

Aspen Trails Metropolitan District  
2015 Budget and Prior Year Comparables

GENERAL FUND

**GENERAL FUND:  
OPERATIONS/MAINTENANCE**

	ACTUAL 2014	ACTUAL 2015	BUDGET 2016
<b>1 Beginning Fund Balance</b>	\$ 67,929.80	\$ 80,098.82	\$ 74,845.71
<b>2 Income:</b>			
3 General Fund - General Fund Reserves	\$ -	\$ 18,138.01	\$ 9,557.00
4 Maintenance & Operations Assessment Fee	\$ 45,900.00	\$ 45,640.00	\$ 45,300.00
4a Write-Off of Uncollectable Assessment Fees	-	-	(4,239.00)
5 Tax Revenue:			
6 Property Taxes	12,675.49	12,671.66	13,422.00
7 Specific Ownership plus interest	1,458.30	1,382.08	1,000.00
8 Country Treasurer Fee 3%	(392.97)	(381.25)	(412.00)
9 Christensen Agreement: 52.8% Assessment Fee	738.71	306.29	315.00
10 Other Income:			
11 Collection Fees	49.89	-	100.00
12 Finance charges Assessed	2,245.89	2,855.34	1,500.00
13 Interest Earned - General Fund	10.27	9.44	50.00
14 Transfer of Ownership Fees	400.00	550.00	100.00
15 Rebates	-	-	-
16 Firewise Grant	-	7,500.00	-
17 Trash Service - Customer Collections <b>(1)</b>	-	9,177.08	7,000.00
<b>18 Total Income</b>	<u>\$ 63,085.58</u>	<u>\$ 97,848.65</u>	<u>\$ 73,693.00</u>
<b>19 Expenses:</b>			
20 Administration:			
21 Professional Fees (Legal, Accounting, Website)	\$ 3,776.00	\$ 9,787.50	\$ 10,000.00
22 Office Expenses	223.25	822.29	1,000.00
23 Board Member Education & Meetings	612.80	550.00	1,000.00
24 Election Expenses	-	-	250.00
25 Insurance	2,235.67	2,301.85	2,500.00
26 Other - Organization Exp., etc	-	-	-
27 Total Administration Expenses	<u>\$ 6,847.72</u>	<u>\$ 13,461.64</u>	<u>\$ 14,750.00</u>
28 Maintenance Operations			
29 Maintenance Services & Materials	\$ 23,671.93	\$ 47,415.64	\$ 37,000.00
30 Maintenance Reserve	-	-	-
31 Total Maintenance Expenses	<u>\$ 23,671.93</u>	<u>\$ 47,415.64</u>	<u>\$ 37,000.00</u>
32 Total Administration & Maintenance Expenses	<u>\$ 30,519.65</u>	<u>\$ 60,877.28</u>	<u>\$ 51,750.00</u>
33 Trash Service - Dumpster Service Expense <b>(1)</b>	\$ 434.40	\$ 5,288.44	\$ 4,500.00
34 Allocation to Funds:			
35 Capital Improvement Fund	\$ 25,000.00	\$ 25,000.00	\$ 13,000.00
36 Emergency Reserve Fund (3% of CFY expenses)	2,920.30	253.79	1,943.00
37 Debt Service Fund	-	-	-
38 Conservation Trust Fund	-	-	-
39 Total Fund Allocation	<u>\$ 27,920.30</u>	<u>\$ 25,253.79</u>	<u>\$ 14,943.00</u>
<b>40 Total Expenses</b>	<u>\$ 58,874.35</u>	<u>\$ 91,419.51</u>	<u>\$ 71,193.00</u>
<b>41 Current Year Net Accrued Revenue</b>	\$ 4,211.23	\$ 6,429.14	\$ 2,500.00
42 (Increase)/Decrease in Assessments Receivable	(124.63)	(6,429.14)	-
<b>43 Current Year Net Cash Revenue</b>	<u>\$ 4,086.60</u>	<u>\$ (0.00)</u>	<u>\$ 2,500.00</u>
44 Allocation of General Fund Reserves	\$ -	\$ (18,138.01)	\$ (9,557.00)
45 Cumulative Impact of Prior Period Adjustments	8,082.42	12,884.90	
<b>46 Ending Fund Balance</b>	<u><u>\$ 80,098.82</u></u>	<u><u>\$ 74,845.71</u></u>	<u><u>\$ 67,788.71</u></u>

**(1)** Trash Service not an official service or function of ATMD. However, beginning in 2015, the District's trash provider will not service individual resident accounts, so ATMD facilitates the collection and payment of District trash fees. As such, trash service revenues and expenses are tracked within this budget.

Aspen Trails Metropolitan District  
2015 Budget and Prior Year Comparables  
CAPITAL IMPROVEMENT, DEBT SERVICE, CTF and EMERGENCY FUNDS

**CAPITAL IMPROVEMENT, DEBT SERVICE, CTF and EMERGENCY FUNDS**

	<u>ACTUAL 2014</u>	<u>ACTUAL 2015</u>	<u>BUDGET 2016</u>
<b>47 CAPITAL IMPROVEMENT FUND</b>			
<b>48 Beginning Fund Balance</b>	<b>\$ 12,821.83</b>	<b>\$ 3,176.03</b>	<b>\$ 4,559.03</b>
<b>49 Income:</b>			
50 Capital Improvement Fund - Reserve Income	\$ 9,645.80	\$ -	\$ -
51 Revenue from General Obligation Bond (GOB)	-	-	-
52 Allocation from General Fund	25,000.00	25,000.00	13,000.00
<b>53 Total Income</b>	<u><b>\$ 34,645.80</b></u>	<u><b>\$ 25,000.00</b></u>	<u><b>\$ 13,000.00</b></u>
<b>54 Expenses:</b>			
55 Phase I Road Work	\$ 8,815.80	\$ 12,716.00	\$ -
56 Phase II Road Work	25,830.00	-	13,000.00
57 Phase III Road Work	-	10,901.00	-
58 Allocation to Debt Service Fund	-	-	-
59 Bond Fees	-	-	-
60 Bank Fees	-	-	-
<b>61 Total Expenses</b>	<u><b>\$ 34,645.80</b></u>	<u><b>\$ 23,617.00</b></u>	<u><b>\$ 13,000.00</b></u>
<b>62 Current Year Net Revenue</b>	<u><b>\$ -</b></u>	<u><b>\$ 1,383.00</b></u>	<u><b>\$ -</b></u>
63 Allocation of Capital Improvement Fund Reserves	\$ (9,645.80)	\$ -	\$ -
<b>64 Ending Fund Balance</b>	<u><u><b>\$ 3,176.03</b></u></u>	<u><u><b>\$ 4,559.03</b></u></u>	<u><u><b>\$ 4,559.03</b></u></u>
<b>65 DEBT SERVICE FUND</b>			
<b>66 Beginning Fund Balance</b>	<b>\$ 13,691.96</b>	<b>\$ 14,764.74</b>	<b>\$ 15,857.74</b>
<b>67 Income:</b>			
68 Tax Revenue:			
69 Property Taxes	\$ 15,818.98	\$ 15,814.14	\$ 16,536.00
70 Specific Ownership & Interest	1,510.60	1,724.82	1,000.00
71 County Treasurer Fee 3%	(464.11)	(475.84)	(507.00)
72 Christensen Agreement: 52.8% Levy Fee	246.93	382.16	379.00
73 Allocation from General Fund	-	-	-
74 Allocation from Capital Improvement Fund	-	-	-
<b>75 Total Income</b>	<u><b>\$ 17,112.40</b></u>	<u><b>\$ 17,445.28</b></u>	<u><b>\$ 17,408.00</b></u>
<b>76 Expenses:</b>			
77 Debt Service (GOB repayment):			
78 Principal	\$ 9,434.70	\$ 9,948.90	\$ 10,491.00
79 Interest:			
80 Prior Yr Interest Deducted in Current Yr	\$ -	\$ -	\$ -
81 Current Year Interest	5,818.82	6,090.65	5,549.00
<b>82 Total Expenses</b>	<u><b>\$ 15,253.52</b></u>	<u><b>\$ 16,039.55</b></u>	<u><b>\$ 16,040.00</b></u>
<b>83 Current Year Net Accrued Revenue</b>	<u><b>\$ 1,858.88</b></u>	<u><b>\$ 1,405.73</b></u>	<u><b>\$ 1,368.00</b></u>
84 (Decrease)/Increase in Accrued Interest Payable	\$ (786.10)	\$ 301.93	-
<b>85 Current Year Net Cash Revenue</b>	<u><b>\$ 1,072.78</b></u>	<u><b>\$ 1,707.66</b></u>	<u><b>\$ 1,368.00</b></u>
<b>86 Ending Fund Balance</b>	<u><u><b>\$ 14,764.74</b></u></u>	<u><u><b>\$ 16,472.40</b></u></u>	<u><u><b>\$ 17,225.74</b></u></u>
<b>87 CONSERVATION TRUST FUND</b>			
<b>88 Beginning Fund Balance</b>	<b>\$ 5,682.99</b>	<b>\$ 6,069.83</b>	<b>\$ 6,363.12</b>
<b>89 Revenue</b>			
90 Parks & Recreation Fund	\$ 386.84	\$ 293.29	\$ 293.29
91 Interest Income	-	-	-
<b>92 Expenses</b>			
93 Parks & Recreation	\$ -	\$ -	\$ -
<b>94 Ending Fund Balance</b>	<u><u><b>\$ 6,069.83</b></u></u>	<u><u><b>\$ 6,363.12</b></u></u>	<u><u><b>\$ 6,656.41</b></u></u>
<b>95 EMERGENCY FUND</b>			
<b>96 Beginning Fund Balance</b>	<b>\$ 2,483.00</b>	<b>\$ 2,483.00</b>	<b>\$ 2,483.00</b>
<b>97 Revenue - Allocation from General Fund</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>98 Expenses - Allocation to General Fund</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>99 Ending Fund Balance</b>	<u><u><b>\$ 2,483.00</b></u></u>	<u><u><b>\$ 2,483.00</b></u></u>	<u><u><b>\$ 2,483.00</b></u></u>

Aspen Trails Metropolitan District  
2015 Budget and Prior Year Comparables  
FUND BALANCES

FUND BALANCES	ACTUAL 2014	ACTUAL 2015	BUDGET 2016
100 General Fund	\$ 80,098.82	\$ 74,845.71	\$ 67,788.71
101 Emergency Fund	2,483.00	2,483.00	2,483.00
102 Capital Improvement Fund	3,176.03	4,559.03	4,559.03
103 Debt Service Fund	14,764.74	16,472.40	17,225.74
104 Conservation Trust Fund	6,069.83	293.29	293.29
105 Less Undeposited Funds	-	-	-
106 Cummulative Rounding	-	-	-
<b>107 Total Fund Cash</b>	<b><u>\$ 106,592.42</u></b>	<b><u>\$ 98,653.43</u></b>	<b><u>\$ 92,349.77</u></b>